



FOR IMMEDIATE RELEASE

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**City of Marysville announces
Covid 19 ‘Small Business Emergency Economic Relief Fund’
in the amount of \$75,000**

May 14, 2020 (Marysville, CA) –The City of Marysville launches economic relief fund in an effort to mitigate some of the adverse economic impacts of COVID-19 on Marysville businesses and nonprofits organizations.

When asked to comment on the program, Mayor Ricky Samayoa had this to say: “Our small businesses are the heart of our commercial corridors. We hope this program will facilitate their re-opening and support the future health of the City as a whole.”

Vice-Mayor Bruce Buttacavoli added, “I’m proud to see that we, the Marysville city council along with input from our staff, were able to put together a loan program for our local businesses. I hope this will strengthen and give the ability for some of our businesses to pull through these tough times.”

The City of Marysville has committed up to \$75,000 in one-time funds to create a temporary Small Business Emergency Economic Relief Fund. The fund will be administered by the Yuba-Sutter Economic Development Corporation (YSEDC) and will offer local qualified businesses a 0% interest loan of up to \$10,000. Loans will be issued on a first-come, first-serve basis. Applications will be accepted starting at 8AM on Friday, May 15, 2020 until grant funds are exhausted. Applications will be posted and available on the YSEDC website (<https://www.ysefdc.org/covid-19-business-resources>) and must be emailed to YSEDC at ysefdc@ysefdc.org for review and evaluation - not the City of Marysville. More information on submission requirements will be available at the YSEDC website starting May 15.

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