

RESOLUTION NO. SA-2012-03

RESOLUTION OF THE CITY OF MARYSVILLE ACTING AS THE
GOVERNING BOARD OF THE SUCCESSOR AGENCY FOR THE
MARYSVILLE COMMUNITY DEVELOPMENT
AGENCY, ADOPTING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULES

WHEREAS, the California state legislature enacted Assembly Bill 1X 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, on January 17, 2012, and pursuant to Health and Safety Code Section 34173, the City Council of the City of Marysville (the “City Council”) declared that the City of Marysville, a Charter City (the “City”), would act as the successor agency (the “Successor Agency”) for the dissolved Marysville Community Development Agency (the “Former RDA”) effective February 1, 2012; and

WHEREAS, on February 1, 2012, the Former RDA was dissolved pursuant to Health and Safety Code Section 34172; and

WHEREAS, the Dissolution Act provides for the appointment of an Oversight Board (the “Oversight Board”) with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, Health and Safety Code Section 34177(1) (2) (A) requires the Successor Agency to prepare a recognized payment schedule (the “ROPS”) and make associated notifications and distributions.

NOW, THEREFORE, BE IT RESOLVED that the City Council, acting as the Governing Board of the Successor Agency, hereby approves the ROPS. Copies of the ROPS are on file with the City Clerk.

BE IT FURTHER RESOLVED that the City Council, acting as the Governing Board of the Successor Agency, hereby authorizes and directs the City Manager or the City Manager’s designee, acting on behalf of the Successor Agency, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the adoption of the ROPS pursuant to this Resolution.

BE IT FURTHER RESOLVED that nothing in this Resolution shall abrogate, waive, impair or in any other manner affect the right or ability of the City, as a Charter City, to initiate and prosecute any litigation with respect to any agreement or other arrangement between the City and the Former RDA, including, without limitation, any litigation contesting the purported invalidity of such agreement or arrangement pursuant to the Dissolution Act.

BE IT FURTHER RESOLVED, that this Resolution shall take immediate effect upon adoption.

I HEREBY CERTIFY that the foregoing resolution was duly and regularly introduced and adopted by the Successor Agency of the Marysville Community Development Agency, on the 5th day of June, 2012, by the following vote:

AYES: Ricky Samayoa, Dale Whitmore, Jim Kitchen, and Bill Harris

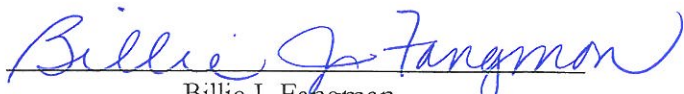
NOES: None

ABSENT: Christina Billeci

ABSTAIN: None

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 5th day of June, 2012.

ATTEST:



Billie J. Fangman
City Clerk

