RESOLUTION NO. SA-2012-03

RESOLUTION OF THE CITY OF MARYSVILLE ACTING AS THE GOVERNING BOARD OF THE SUCCESSOR AGENCY FOR THE MARYSVILLE COMMUNITY DEVELOPMENT AGENCY, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULES

WHEREAS, the California state legislature enacted Assembly Bill 1X 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, on January 17, 2012, and pursuant to Health and Safety Code Section 34173, the City Council of the City of Marysville (the "City Council") declared that the City of Marysville, a Charter City (the "City"), would act as the successor agency (the "Successor Agency") for the dissolved Marysville Community Development Agency (the "Former RDA") effective February 1, 2012; and

WHEREAS, on February 1, 2012, the Former RDA was dissolved pursuant to Health and Safety Code Section 34172; and

WHEREAS, the Dissolution Act provides for the appointment of an Oversight Board (the "Oversight Board") with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, Health and Safety Code Section 34177(1) (2) (A) requires the Successor Agency to prepare a recognized payment schedule (the "ROPS") and make associated notifications and distributions.

NOW, THEREFORE, BE IT RESOLVED that the City Council, acting as the Governing Board of the Successor Agency, hereby approves the ROPS. Copies of the ROPS are on file with the City Clerk.

BE IT FURTHER RESOLVED that the City Council, acting as the Governing Board of the Successor Agency, hereby authorizes and directs the City Manager or the City Manager's designee, acting on behalf of the Successor Agency, to file, post, mail or otherwise deliver via electronic mail, internet — posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the adoption of the ROPS pursuant to this Resolution.

BE IT FURTHER RESOLVED that nothing in this Resolution shall abrogate, waive, impair or in any other manner affect the right or ability of the City, as a Charter City, to initiate and prosecute any litigation with respect to any agreement or other arrangement between the City and the Former RDA, including, without limitation, any litigation contesting the purported invalidity of such agreement or arrangement pursuant to the Dissolution Act.

BE IT FURTHER RESOLVED, that this Resolution shall take immediate effect upon adoption.

I HEREBY CERTIFY that the foregoing resolution was duly and regularly introduced and adopted by the Successor Agency of the Marysville Community Development Agency, on the 5th day of June, 2012, by the following vote:

AYES: Ricky Samayoa, Dale Whitmore, Jim Kitchen, and Bill Harris

NOES: None

ABSENT: Christina Billeci

ABSTAIN: None

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 5th day of June, 2012.

ATTEST:

Billie -tanaman Billie J. Fangman

City Clerk

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) Per AB 26 - Section 34167 and 34169 (*)

					_	Ι	30)	29)	28)	21)	26)	25)	24)	23)	22)	21)	20)	19)	18)	17)	16)	15)	14)	13)	12)	11)	10	(6	8	7	6)	5)	4	3)	2)	-	Т	
Grand total - All Pages	Totals - Other Obligations	Totals - Page 4	Totals - Page 3	Totals - Page 2	Totals - This Page																												4) Successor Agency Admin	3) City loan entered into 3/2/2000	2) City loan entered into 10/1/1991 City of Marysville	1) 2001 Series A ABAG Financing Wells Fargo Bank	Project Name / Debt Obligation	
																																	City of Marysville	City of Marysville-sewer	City of Marysville	Wells Fargo Bank	Payee	995
																																	Admin costs for Successor Agency	Loan for public project	Loan for public project	Debt issued to refi 1992 Tx alloc bnds	Description	
								T																									Prop Ta	Prop Ta	Prop Ta	Prop Ta	Source	Funding
																																	Prop Tax Marysville Plaza	Prop Tax Marysville Plaza	Prop Tax Marysville Plaza	Prop Tax Marysville Plaza	Area	Project
4.077.384.28	с э	÷	ده ۱	1,869,936.33	2,207,447.95																												600,000.00			898,450.48	Debt or Obligation	Total Outstanding
65		¢ s	\$	\$ 296,266.41																													150,000.00		48,500.00	156,596.87	Fiscal Year	Total Due During
15 000 00	÷	1	ĩ		10,000.00																												10,000.00				Jan	
\$ 15 000 00	-	I.	r		10,000.00																												10,000.00				Feb	
\$ 15 nnn nn		•		5,000.00	\$ 10,000.00																												10,000.00				Mar	P
\$ 45 nnn nn	•	ک	с я ,	\$ 35,000.00	\$ 10,000.00																												10,000.00				Apr	Payments by month
																																	10,000.00				May	Ŧ
261 486 21		-	\$	38,974.59	\$ 222,511.62																												35,000.00	_		139,011.62	Jun	
\$ 366 AR6 21	A 1	1	•	\$ 93,974.59	\$272,511.62	\$		۰ ۲	с я 1	ť		•	с я 1		\$				\$	↔		\$	•		- \$	- \$	- \$	\$	с9 1	с я 1	÷	۰ ج	\$ 85,000.00	с я	\$ 48,500.00	\$139,011.62	Total	

RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34167 and 34169 (*)

5	40)	39)	38)	37)	36)	35)	34)	33)	32)	31)	30)	29)	28)	27)	26)	25)	24)	23)	22)	21)	20)	19)	101	16)	15)	14)	13)	12)	11)	10)	(6	8)	7)	6)	5) 4		2 0	1) 20		P
Totals - This Page																																			5)	2000	2) City loan entered into 10/1/1991 City of Marysville	1) 2001 Series A ABAG Financing Wells Fargo Bank		Project Name / Debt Obligation
																																			City of Matysville		City of Marysville	Wells Fargo Bank		Payee
																																			Admini costs for Successor Agency	Loan for public project	Loan for public project	Debt issued to refi 1992 Tx alloc bnds	a a a a a a a a a a a a a a a a a a a	Description
																																			Prop 1a	Prop 1ax	Prop Tax	Prop Tax	000000	Source
																																			Prop Lax Marysville Plaza	Prop Lax Manysville Plaza	Prop Tax Marysville Plaza	Prop Tax Marysville Plaza	T	Area
\$ 1,869,936.33																																			450,000.00		195,594.13	759,438.86	Dept of Optidation	Debt or Obligation
\$ 296.266.41																																			00.000,08		48,500.00	157,766.41	i iacai i cai	Fiscal Year
\$ 5,000.00 \$																																			5,000.00	T			c i	
\$ 5,000.00																																			5,000.00				fm,	Aun
\$ 5,000.00																																			5,000.00				000	Sen
\$ 35,000.00																																			0 35,000.00	1			04	Oct
\$ 5,000.00																																			5,000.00				ADM	NOV
\$ 38,974.59																																			24,000.00			14,974.59	Dec)PC
\$ 93,974.59	\$	\$	\$	69	ر ي ا	s	\$	<u>ب</u>	\$	67	\$	s	S)	69	\$		۰ ده			÷ •	A 6	n 61		0 69	\$	s	\$	\$	¢	69	69	Ś	s	59 4	0 \$ 79,000.00 \$	69	¢	9 \$ 14,974.59	Iula	oto

** Include only payments to be made after the adoption of the EOPS.

2,340.40 13.93

168.00 9,830,00 19,660.00 117.02

9,000.00 64,000.00

58.51