MEDIA RELEASE

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HYATT ANNOUNCES PLANS TO BUILD 113-ROOM HOTEL IN MARYSVILLE

(MARYSVILLE, CA) Early Wednesday, Marysville Mayor Chris Branscum announced that Hyatt Hotel Corporation will be building a hotel along B Street across from Ellis Lake in central Marysville. Hyatt Studios is described as Hyatt's first upper-midscale extended stay brand in the Americas.

According to City Officials Presidio Hotel Development LLC, an organization that the City entered into a DDA with in 2022, has entered into a franchise agreement with Hyatt for a 113-room Hyatt Studios hotel. The custom build-out will include meeting rooms and a conference center for local events. Developer Guneet Bajwa, President and CEO of Presidio Hotel Development stated that "the adaptability to tailor the product to my market's demands, are among the reasons we've chosen to invest in developing a Hyatt Studios hotel."

"It's gratifying to see hard work and tenacity pay off," said Marysville Mayor Chris Branscum. "Now is Marysville's time to shine, and with the addition of a first-tier hotel chain like Hyatt Marysville will be able to host overnight and extended-stay accommodations for travelers who will shop, dine and recreate, thereby bringing added vitality to our City."

The Hyatt Studio hotel will be built on the east side of B Street between 12th and 14th Street on the property acquired by the City of Marysville more than twenty years ago. According to Hyatt Hotels Corporation, Marysville is the ideal location to develop a Hyatt Studios Hotel due to the city's rapid growth in recent years, which has led to increased demand in the mid-scale segment.

"Moving this project from concept to reality has been exciting for our entire team," said Marysville City Manager Jim Schaad. "It has reinforced my belief that we have the right team in place and they are accomplishing great things in our small but mighty city."

Hyatt Hotels Corporation is expected to open the doors to their Marysville location in 2025.